RANKING MEMBER • SENATE COMMITTEE ON FINANCE

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MEMORANDUM

To: Reporters and editors
Fr: Jill Gerber, 202/224-6522
Re: offer in compromise program
Da: Wednesday, March 27, 2002

Sen. Chuck Grassley, ranking member of the Committee on Finance, made the following comment on a General Accounting Office report he and Chairman Max Baucus requested on the IRS' offer in compromise program.

"The IRS' continued inability to solve these problems hurts everyone involved. It hurts the taxpayer who owes money and wants to settle his debts and get on with his life. It hurts all taxpayers in general, because it means tax money isn't coming into the Treasury that could be coming in. The delay in getting responses to taxpayers hurts the IRS' efficiency. Often by the time the IRS gets to someone's file, the information is so outdated the taxpayer has to re-submit his information. We have to solve these problems. This program is too important not to work."